# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SPRADLEY GROUP LLC,

v.

Respondent:

PUEBLO COUNTY BOARD OF COMMISSIONERS.

# ORDER ON STIPULATION

Docket Number: 60582

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05-140-12-001+3

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,386,447

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Pueblo County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of November 2012.

**BOARD OF ASSESSMENT APPEALS** 

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Diane M. DeVries

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, CO 80203	Docket No.: 60582  Schedule No.: 05-140-12-001  05-140-12-002
Petitioner:	05-140-13-001 05-140-13-002
SPRADLEY GROUP, LLC, v.	
Respondent:	20121
Attorney for Respondent:	2012 001 31
Cynthia Mitchell, #36992 Assistant County Attorney 215 West 10th Street	an io
Pueblo, CO 81003 719-583-6630 (phone) 719-583-6057 (fax) co.atty@co.pueblo.co.us	
STIPULATION	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the 2009 tax year valuation and 2010 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

BOARD OF ASSESSMENT APPEALS.

1. The property subject to this stipulation is described as:

2146 W HWY 50 Pueblo, CO 81008 Pueblo County Schedule Numbers 05-140-12-001 and 05-140-12-002

Vacant Lot- Commercial Pueblo County Schedule No. 05-140-13-001

Docket 60582

# 2120 Kachina Drive Pueblo, CO 81008 Pueblo County Schedule No. 05-140-13-002

2. The subject property is classified as:

# **Commercial Real Property**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009 and 2010.

#### Parcel #05-140-12-001

 Land
 \$233,395.00

 Improvements
 \$64,520.00

 Total
 \$297,915.00

#### Parcel # 05-140-12-002

Land \$468,875.00 Improvements \$2,299,772.00 Total \$2,768,647.00

#### Parcel# 05-140-13-001

Land \$173,873.00 Improvements \$0.00 Total \$173,873.00

# Parcel # 05-140-13-002

Land \$175,262.00 Improvements \$20,825.00 Total \$196,087.00

4. After a timely appeal to the County Board of Equalization, the Board of Equalization denied the Petitioner's Appeal, at the Petitioner's request. The Board of Equalization valued the subject property as follows:

#### Parcel #05-140-12-001

Land \$233,395.00 Improvements \$64,520.00 Total \$297,915.00

# Parcel # 05-140-12-002

 Land
 \$468,875.00

 Improvements
 \$2,299,772.00

 Total
 \$2,768,647.00

#### Parcel# 05-140-13-001

Land \$173,873.00

Improvements

\$0.00

Total

\$173,873.00

#### Parcel # 05-140-13-002

Land

\$175.262.00

Improvements

\$ 20,825.00

Total

\$ 196,087.00

5. After further review and negotiation, Petitioner(s) and the County Board of Equalization agree to the following actual value for the 2009 and 2010 tax years for the subject property:

### Parcel #05-140-12-001

Land

\$233,395.00

Improvements

\$64,520.00

Total

\$297,915.00

Unchanged

#### Parcel # 05-140-12-002

Land

\$468,875.00

Improvements

\$2,299,772.00

Total

\$2,768,647.00

Unchanged

# Parcel# 05-140-13-001

Land

\$173,873.00

Improvements

\$0.00

Total

**00.00** 

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\$173,873.00

Unchanged

#### Parcel # 05-140-13-002

Land

\$125, 187.00

Improvements

\$20,825.00

Total

\$146,012.00

Changed

- 6. The valuation, as established above, shall be binding only with respect to tax years 2009 and 2010.
- 7. Brief narrative as to why reduction was made:

The Petitioner and the Respondent County Assessor have reached an agreement as to the value of the property.

8. The hearings scheduled before the Board of Assessment Appeals on October 29, 2012 at 8:30 a.m. and October 30, 2012 may be vacated.

DATED this 25 day of October, 2012.

Petitioner(s) or Agent or Attorney

Mike Shafer

Property Tax Refund Consultants, LLC

9233 Park Meadows Drive

Lone Tree, CO 80124 Phone: (303) 550-8815

Fax: (303) 862-4556

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Attorney for Respondent,

Pueblo County Board of Equalization

Cynthia Mitchell

Assistant County Attorney 215 W. 10<sup>th</sup> Street

Pueblo, CO 81003 Phone: (719) 583-6630

Frank Beltran

Pueblo County Assessor

215 W. 10<sup>th</sup> Street Pueblo, CO 81003

Telephone: 719-583-6590