

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



2012 OCT 12 PM 1:11

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: SANTA FE BUILDING LLC v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS Attorney for Denver County Board of County Commissioners of the City and County of Denver City Attorney Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	Docket Number: 60554 Schedule Number: 05223-00-039-000
STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)	

Petitioner, SANTE FE BUILDING LLC, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1385 So. Santa Fe Drive
Denver, Colorado 80223

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$	1,296,000.00
Improvements	\$	<u>3,821,900.00</u>
Total	\$	5,117,900.00

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

Land	\$	1,296,000.00
Improvements	\$	<u>3,821,900.00</u>
Total	\$	5,117,900.00

5. After further review and negotiation, the Petitioner and Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$	1,296,000.00
Improvements	\$	<u>3,554,000.00</u>
Total	\$	4,850,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

The value was adjusted after review of actual income and expense levels.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 5TH day of OCTOBER, 2012.

Agent/Attorney/Petitioner

Denver County Board of County
Commissioners of the City and County of
Denver

By: 

Mike Walter
1st Net Real Estate Services, Inc.
3333 S. Wadsworth Blvd., Suite 200
Lakewood, Colorado 80227
Telephone: (720) 962-5750

By: 

Mitch Behr #38452
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180
Docket No: 60554