BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60550	
Petitioner:		
HSJ SNOWMASS LLC,		
Y.		
V.		
Respondent:		
PITKIN COUNTY BOARD OF COMMISSIONERS.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R14830

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$5,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of July 2012.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Delna a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R014830 Docket Number 60550 ארט ייט די דדידה אווינא

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STIPULATION (As To Tax Year 2009 and 2010 Actual Value)

HSJ Snowmass, LLC

Petitioner,

v.

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Pitkin County Board of Commissioners,

Respondent.

Petitioner, HSJ Snowmass LLC, and Respondent Pitkin County Board of Commissioners hereby enter into this Stipulation regarding the tax years 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as TWO CREEKS (EAST VILLAGE) Lot: 10, and is identified as Parcel No. 2735 063 05 010 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Pitkin County Board of Commissioners valued the subject property as follows:

Vacant Land:	<u>\$ 5,500,000</u>
Total:	\$ 5,500,000

3. After further review and negotiation, the Petitioner and County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

> Vacant Land: Total:

<u>\$ 5,100,000</u> **\$ 5,100,000** 4. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 18th day of , 2012.

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Michelle Whisler, #30037 Pitkin County Attorney 530 East Main Street, Suite 302 Aspen, Colorado 81611 (970)920-5190

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD **OF COMMISSIONERS**

HSJ Snowmass LLC, Petitioner Gregory S. Gordon Esq. Garfield & Hecht, P.C. Agent for the Petitioner

Tom Isaac Pitkin County Assessor 506 East Main Street, Suite 202 Aspen, Colorado 81611 (970)920-5160