

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of July 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

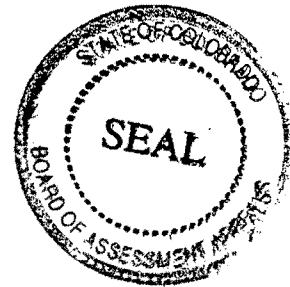
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **60545**
Single County Schedule Number: 54073-13-014

STIPULATION (As to Abatement/Refund For Tax Years 2009/2010)

VALLEY STREET 615 LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 5 KAY TEE SUB NO 2A

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax years 09/10:

Land:	\$ 359,370
Improvements:	<u>\$2,590,194</u>
Total:	\$2,949,564

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$ 359,370
Improvements:	<u>\$2,590,194</u>
Total:	\$2,949,564

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax years 2009/2010 actual value for the subject property:

Land:	\$ 359,370
Improvements:	<u>\$2,340,630</u>
Total:	\$2,700,000

6. The valuation, as established above, shall be binding only with respect to tax years 2009/2010.

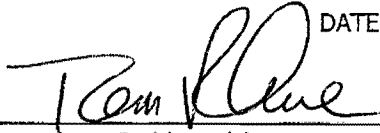
7. Brief narrative as to why the reduction was made:

Market & income data supports an adjustment to the actual value.

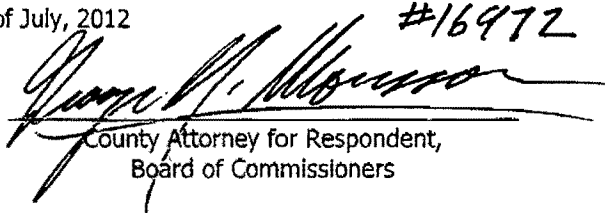
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on

July 31st at 8:30 AM

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

x 
Petitioner(s)
By: **Tom Rhue**

DATED this 11th day of July, 2012

 #16972
County Attorney for Respondent,
Board of Commissioners

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Scottsdale, AZ 85255**

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Colorado Springs, CO 80903**

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 07-11-2012
County Assessor *Deputy*

Address: **1675 W. Garden of Gods Rd. Ste 2300
Colorado Springs, CO 80907**

Telephone: **(719) 520-6600**

Docket Number: 60545
StipCnty.Aba

Single Schedule No. (Abatement)