

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60533
Petitioner: RG INVESTMENTS NO. 1 LLLP, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0411200

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,315,421

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

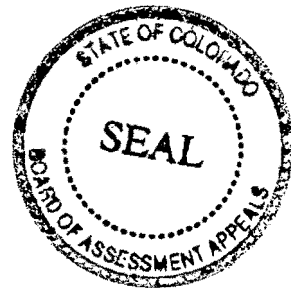
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2013 JAN 30 AM 8:19
Petitioner: RG INVESTMENTS NO. 1 LLLP v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	Docket Number: 60533 Schedule No.: R0411200
Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2011 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2, Metzler Ranch #2. 4.462 AM/L
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Residential Land	\$34,970
Residential Improvements	<u>\$57,085</u>
Total	\$92,055

Commercial Land	\$ 664,429
Commercial Improvements	<u>\$2,745,637</u>
Total	\$3,410,066

Total Property Value	\$3,502,121
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4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land	\$34,970
Residential Improvements	<u>\$57,085</u>
Total	\$92,055

Commercial Land	\$ 664,429
Commercial Improvements	<u>\$2,745,637</u>
Total	\$3,410,066

Total Property Value	\$3,502,121
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5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Residential Land	\$34,970
Residential Improvements	<u>\$57,085</u>
Total	\$92,055

Commercial Land	\$ 664,429
Commercial Improvements	<u>\$2,558,937</u>
Total	\$3,223,366

Total Property Value	\$3,315,421
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6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Further review of the account data and physical inspection of the subject property indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 2, 2013 at 8:30 be vacated.

DATED this 29th day of January, 2013.



PATRICK C. SULLIVAN
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Docket 60533



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