BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PRIORITY INVESTMENTS LP,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60525

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05183-05-022-000

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$43,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Diana M. DaVrias

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO BU OF ASSESSMENT APPEALS

2012 OCT -2 AM 11: 27

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

.....

PRIORITY INVESTMENTS LP

٧.

Petitioner:

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 Docket Number:

60525

Schedule Number:

05183-05-022-000

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, PRIORITY INVESTMENTS LP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

L 30 Blk 3 Kentucky Gardens also known as 948 S Utica St

- 2. The subject property is classified as vacant land.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$ 69,200
Improvements	\$ Q
Total	\$ 69,200

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 69,200
Improvements	\$ <u>0</u>
Total	\$ 69,200

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 43,800
Improvements	\$. <u>o</u>
Total	\$ 43.800

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

A review in market sales support a reduction in value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this _____day of September, 2012.

Agent/Attorney/Petitioner

Rozalyna Monell

Priority Investments LP 4500 Bissonnet, Suite 300

Bellaire, TX 77401

Telephone: (713) 413-1000 × 1033

Denver County Board of Equalization of the City and County of Denver

Mitch Behr #38452

201 W. Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 60525