

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 60521</b>
Petitioner: <b>EQUITY TRUST CO CUSTODIAN FOR NEIL SCHROEDER IRA,</b>  v.  Respondent: <b>EL PASO COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 74112-26-007**  
  
**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:  
  

**Total Value:            \$348,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 16th day of July 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



Revised: 4/1/2010

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

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Docket Number: **60521**  
Single County Schedule Number: **74112-26-007**

STIPULATION (As to Abatement/Refund For Tax Years 2009/2010)

**EQUITY TRUST CO CUSTODIAN FOR NEIL SCHROEDER IRA**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF COMMISSIONERS,**

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax years 2009/2010:

Land:	\$37,800.00
Improvements:	\$343,350.00
Total:	\$381,150.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$37,800.00
Improvements:	\$343,350.00
Total:	\$381,150.00

Revised: 4/1/2010

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax years 2009/2010 actual value for the subject property:

Land:	\$37,800.00
Improvements:	\$310,200.00
Total:	\$348,000.00

6. The valuation, as established above, shall be binding only with respect to tax years 2009/2010.

7. Brief narrative as to why the reduction was made:

Additional market and income data was considered.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **July 25, 2012 at 8:30 AM** be vacated; or,  (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 26th day of June, 2012

*RE Tapes, LLC*

x Robert B. Hoff  
 Petitioner(s)  
 By: **Robert B. Hoff**

x *[Signature]* #1697Z  
 County Attorney for Respondent,  
 Board of Commissioners

Address: **4445 Northpark Dr.  
Colorado Springs, CO. 80907**

Address: **27 East Vermijo Ave.  
Colorado Springs, CO 80903**

Telephone: **(719) 630-2277**

Telephone: **(719) 520-6485**

*[Signature]*  
 County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300  
Colorado Springs, CO 80907**

Telephone: **(719) 520-6600**

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