# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RICHMOND AMERICAN HOMES OF COLORADO, INC.,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60490

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0507573+30

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,294,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of September 2012.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVrie

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

# **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO

DOCKET NUMBER: 60490

31 Account Number(s):R0507495, 0507498, 0507500-01, 0507505 0507534-36, <u>0507538, 0507555-56, 0507568, 0507570-71, 0507573-76, 0507625-26, 0507</u>

STIPULATION (As To Tax Year 2011 Actual Value)	PAGE 1 OF 2
Richmond American Homes of Colorado INC Petitioner,	
vs.	
Boulder County Board of Equalization, Respondent.	,

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the 31 vacant lots, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The 31 vacant lots for this Stipulation are described as follows:

#### 31 vacant lots in Canyon Creek Filing 6, Erie

- 2. The subject vacant lots are classified as Vacant Land.
- 3. The County Assessor assigned the following actual value to the 31 vacant lots for tax year 2011:

\$ 80,000 Per lot \$2,480,000 Total for all 31 vacant lots

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the 31 vacant lots as follows:

\$ 80,000 Per lot Total for all 31 vacant lots \$2,480,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject vacant lots:

> Per lot Total for all 31 vacant lots

\$ 74,000 \$2,294,000

Petitioner's Initials

Docket Number: 60490

31 Account Number(s): R0507495, 0507498, 0507500-01, 0507505, 0507512-14, 0507515-17, 0507534-36, 0507538, 0507555-56, 0507568, 0507570-71, 0507573-76, 0507625-26, 0507628-31

### STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 2 OF 2

6. Brief narrative as to why the reduction was made:

Discussion with the agent, review of all Erie lot sales and consideration of lot sizes.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 10, 2012, at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this ( ) day of Septom	<del>la</del>	
Jarold V		
Petitioner or Attorney		
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	Assistant County Attorney	
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Telephone:	Boulder, CO 80306-0471	
303-347-1878	Telephone (303) 441-3190	
	IERRY PORERTS	

JERRY ROBERTS Boulder County Assessor

By: SAMUEL M. FORSYPH Advanced Appeals Deputy P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844