# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

J & R CO.,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 60481

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0076925

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of March 2013.

**BOARD OF ASSESSMENT APPEALS** 

Marian Withier

Julia a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Account Number: R0076925	2613 HAR -4	All 8: 24
STIPULATION (As To Tax Year 2011 Actual Value)		PAGE 1 OF 3
J & R Co.		
Petitioner,		
VS.		
Boulder County Board of Equalization,		
Respondent.		

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 2 Lincoln Plaza Replat of Lots 4 & 5 Lincoln Plaza Address: 275 Waneka Parkway, Lafayette, CO

- 2. The subject property is classified as commercial improved.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 1,527,300

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 1,527,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011actual value for the subject property:

Total \$ 1,450,000

Petitioner's Initials

Date 2-26-2013

6. Brief narrative as to why the reduction was made:

Parties agree to stipulated value after lease and income information of the subject property were provided to the respondent by the petitioner and analyzed by the respondent.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 29, 2013, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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