BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ROCK CREEK VILLAGE LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60410

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0130906

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$3,190,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Dura a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 60410

STATE OF COLORADO BU OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Year 2011 Actual Value)

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Rock Creek	village	LLC
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Petitioner,

VS.

Boulder County Board of Equalization,

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 2 Rock Creek Ranch Filing 20B Address: 1611 Coalton Road, Superior CO

- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total

\$ 3,390,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$3,390,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total

\$ 3,190,400

Petitioner's Initials_

Date 9-26-18

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STIPULATION (As To Tax Year 2011 Actual Value)

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6. Brief narrative as to why the reduction was made:

Stipulated value agreed upon based on the income approach and the sales comparison approaches to value.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 9, 2012, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

aptember 2012

DATED this O

day of

Petitioner or Attorney

Address:

*U/W/0

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Boulder County Assessor

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