BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RECREATION EQUIPMENT, INC.,

٧.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60378

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 415675

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$2,430,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of October 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sura a Baumbach

Dearen Werlies

Debra A. Baumbach

Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

STATE OF COLORADO BD OF ASSESSMENT APPEALS

Docket Number: 60378

RECREATION EQUIPMENT, INC.

2012 SEP 27 PM 3: 31

Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described in Jefferson County Property Schedule Number: 415675.
- 2. This Stipulation pertains to the year(s): 2011.
- 3. The parties agree that the 2011 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values		Allocation:
415675	\$3,003,000	\$2,430,000	Total actual value, with	100%
	\$901,000	\$729,000	allocated to land; and	30%
	\$2,102,000	\$1,701,000	allocated to improvements.	70%

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.

5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rept folls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March-15th of each year.

Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours

7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers 415675 for the assessment years covered by this Stipulation.

Petitioner(s

Title:

Phone: Date:

Docket Number: 60378

Jefferson County Board of Equalization

Title

Assistant County Attorney

Phone: 303.271.8918

<u>9-27-12</u> Date:

100 Jefferson County Parkway

Golden, CO 80419