| BOARD OF ASSESSMENT APPEALS, | Docket Number: 60364 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| DGS PARTNERS LLC, |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF |  |
| EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0332310

## Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 4,100,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of January 2013.

# BOARD OF ASSESSMENT APPEALS 

Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Dink Baumbach.
Debra A. Baumbach



Petitioner and Respondent hereby enter int this Slipulation regarding the tax year 2011 valuation of the subject property and jointly move the board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The propery subject to this Stipulation is described as:

Lot 5, Highlands Ranch 455 A . $3.013 \mathrm{AM} / \mathrm{L}$ or $131,246.28 \mathrm{Sq}$. Ft.
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

| Land | $\$ 1,049,968$ |
| :--- | ---: |
| Improvements | $\$ 3,284,410$ |
| Total | $\$ 4,334,378$ |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | $\$ 1,049,968$ |
| :--- | :--- |
| Improvements | $\$ 3,284,410$ |
| Total | $\$ 4,334,378$ |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

| Land | $\$ 1,049,968$ |
| :--- | ---: |
| Improvements | $\$ 3,050,032$ |
| Total | $\$ 4,100,000$ |

6. The valuations, as established above, shall be binding only with respect to tax year 2011.
7. Brief narrative as to why the reduction was made:

Further review of account data and limited market and income/expense data indicated that a reduction in value was warranted.
8. Because 2012 is an intervening year, the parties have further agreed that the 2012 value shall also be adjusted in order to make it consistent with the 2011 value.
9. Both parties agre that the hearing scheduled before the Board of Assessment Appeals on October 19, 2012 af8:30 be vacated.


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