BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AEGIS HOLDINGS LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60361

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0427596

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$822,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of October 2012.

BOARD OF ASSESSMENT APPEALS

Dearem Wernies

Dulna a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2012 SEP 27 AM 8: 22 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **AEGIS HOLDINGS, LLC** ٧. Respondent: Docket Number: 60361 DOUGLAS COUNTY BOARD OF Schedule No.: **R0427596** EQUALIZATION. Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Building D Offices on the Fairway Condos AKA Fairways at Meridian Condos
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land	\$ 176,475
Improvements	\$ 893,336
Total	\$1,069,811

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 176,475
Improvements	\$ 893,336
Total	\$1,069,811

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$ 176,475
Improvements	\$ 645,525
Total	\$ 822,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

- 8. Because 2012 is an intervening year, the parties have further agreed that the 2012 value shall also be adjusted in order to make it consistent with the 2011 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 18, 2012 at 8:30 be vacated.

DATED this / M day of

. 2012.

TODD J. STEVENS

Agent for Petitioner

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ROBERT D. CLARK, #8103

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for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 6036!