

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60321
Petitioner: PANKOVE PARTNERSHIP LLLP, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0003836+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,426,830

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of September 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

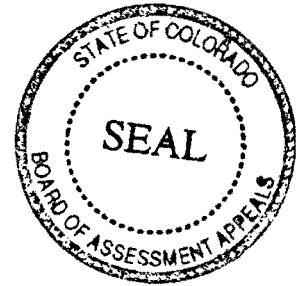
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 60321

STATE OF COLORADO
BO OF ASSESSMENT APPEALS

Account Numbers: R0003836, R0140717

STIPULATION (As To Tax Year 2011 Actual Value)

2012 SEP 21 PM 12:23
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Pankove Partnership LLLP

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:
 - a. Tract 515, Boulder less tr 1.78 feet X 67.1 feet NE PT-Sidewalk TA Split and
 - b. The North 8.5 feet Lot 10, Block 3, Smiths Grove TA Split.
 - c. Property address: 1711 15th Street, Boulder, CO.
2. The subject properties are classified as commercial/ vacant land.
3. The County Assessor assigned the following actual value to the subject properties for tax year 2011:

Total	\$ 1,649,350
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4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

Total	\$ 1,649,350
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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject properties:

Total	\$ 1,426,830
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Petitioner's Initials 

Date 9-16-12

Docket Number: 60321

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STIPULATION (As To Tax Year 2011 Actual Value)

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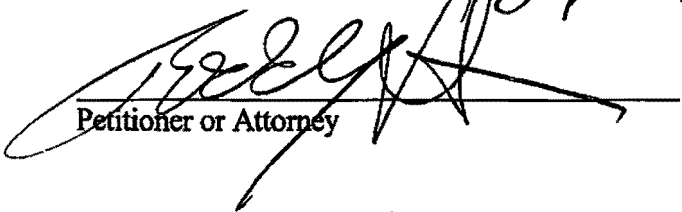
6. Brief narrative as to why the reduction was made:

After an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 2, 2012, at 8:30 AM, be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 16 day of September, 2012.



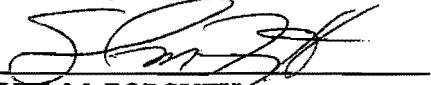
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