BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60308
Petitioner:	
MTLB LLC,	
V.	
Respondent:	
BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0009270

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,350,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Mainem Dethine

Diane M. DeVries

Raumbach

Board of Assessment Appeals. Debra A. Baumbach

Cara McKeller

I hereby certify that this is a true and correct copy of the decision of the

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 60308

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2013 MAR - 4 MA 8: 24

Account Number: R0009270

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 1 OF 2

MTLB LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 11 Block 121 Boulder Old Town Address: 1327 Spruce Street Boulder CO 80302

- 2. The subject property is classified as commercial improved.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 3,616,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 3,562,400

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011actual value for the subject property:

Total \$3,350,000

Date 2-26-2013

Docket Number: 60308 Account Number(s): R0009270 STIPULATION (As To Tax Year 2011 Actual Value)

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6. Brief narrative as to why the reduction was made:

Parties agree to the stipulated value after lease and income information of the subject property were provided to the respondent by the petitioner and analyzed by the respondent.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 31, 2013, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

day of Fel DATED this Petitioner or Attorney

Telephone:

-247-1878

MICHAEL KOERTJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

Bv:

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844