

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60195
Petitioner: GMS BROOMFIELD. LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1149015

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$2,671,400
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of July 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 60195

STIPULATION (As To Tax Year 2011 Actual Value)

2012 JUL 19 PM 1:04
STATE OF COLORADO

GMS BROOMFIELD LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real Property and described as follows: MidCities Filing No. 9 Lot 1, aka 1600 Coalton Road; Broomfield, Colorado; County Schedule No. R1149015.

A brief narrative as to why the reduction was made: Income valuation supported a lower value.

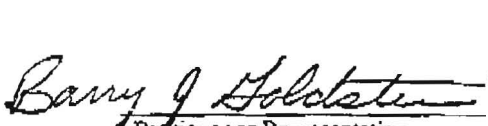
The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:


<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2011)</u>	
Land	\$ 1,430,560	Land	\$ 1,430,560
Improvements	\$ 1,388,260	Improvements	\$ 1,240,840
Total	\$ 2,818,820	Total	\$ 2,671,400


The valuation, as established above, shall be binding only with respect to tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for August 29, 2012, be vacated.

DATED this 16th day of July 2012.


Petitioner or Representative
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 19th day of July, 2012, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485

Diane Eismann

Diane Eismann

Schedule No. R1149015
BAA Docket No. 60195
Petitioner: GMS Broomfield LLC/Walgreen Company