## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STARFLOWER INVESTMENTS LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 60182

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0382634

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$270,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of February 2013.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Dura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Aspeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2013 FE	B 15 AM 9: 30
Petitioner:		,
STARFLOWER INVESTMENTS LLC v.		
Respondent:  DOUGLAS COUNTY BOARD OF		Docket Number: 60182
EQUALIZATION		Schedule No.: <b>R0382634</b>
Attorney for Respondent:  Robert D. Clark, Reg. No. 8103		
Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street		
Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596		·
E-mail: attorney@douglas.co.us  STIPULATION (As to Tax Year 2011 Actual Value)		

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 15, Block13, The Meadows #8. 0.23 AM/L
- 2. The subject property is classified as Residential property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land

\$ 57,500

**Improvements** 

\$224,574

Total

\$282,074

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 57,500

**Improvements** 

\$224,574

Total

\$282,074

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land

\$ 57,500

Improvements.

\$212,500

Total

\$270,000

- The valuations, as established above, shall be binding only with respect to tax year 6. 2011.
  - 7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

- Because 2012 is an intervening year, the parties have further agreed that the 2012 value shall also be adjusted in order to make it consistent with the 2011 value.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 28, 2013 at 8:30 be vacated.

2013

MICHAEL WESTALL

Agent for Petitioner 11307 Bell Cross Circle

Parker, CO 80138

303-221-1111

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 60182