BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

3130M UND AND 3130C LLC UND,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60164

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0355297

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$646,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Duna a Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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3130M LLC UND & 3130C LLC UND

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

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Phone Number: 303-660-7414

FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Docket Number: 60164

Schedule No.: R0355297

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot LI-14 Castleton Center 2 1.00 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land \$196,020 Improvements \$630,180

Total

\$826,200

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$196,020 Improvements \$630,180

Total

\$826,200

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land \$196,020 Improvements \$449,980 Total \$646,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Income information regarding rents, vacancy and expense data warranted an adjustment to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 27, 2012 at 8:30 be vacated.

DATED this /

dowes

. 2012

STEVE A. EVANS Agent for Petitioner

The E Company P.O. Box 1750

Castle Rock, CO 80104

720-351-3515

Docket Number 60164

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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