# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SWCP LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 60138

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0073728

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$925,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of August 2012.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Derhies

Sura a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315. Denver, Colorado 80203

Petitioner:

SWCP, LLC

v

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

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Senior Assistant County Attorney
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Docket Number: 60138

Schedule No.: R0073728

#### STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

TR SE1/4SE1/4 11-8-67 AND IN SW1/4SW1/4 12-8-67 1,77 AM/L 285-785 LSP 3282

- 2. The subject property is classified as Commercial property.
- The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

\$ 231.304 Land **Improvements** 

\$1,001,663

Total

\$1,232,967

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 231,304

Improvements

\$1,001,663

Total

\$1,232,967

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land

\$ 231,304

**Improvements** 

\$ 693,696

Total

\$ 925,000

- The valuations, as established above, shall be binding only with respect to tax year 6. 2011.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 17, 2012 at 8:30 be vacated.

STEVE A. EVANS Agent for Petitioner

The E Company, Inc

P.O. Box 1750.

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720-351-3515

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BOARD OF EQUALIZATION

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Docket Number 60138