

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60122
Petitioner: JONG HO KIM AND KEUN SUK, v. Respondent: EL PASO COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 74133-14-009

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$2,300,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of May 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

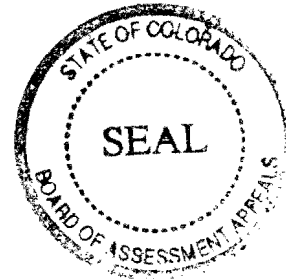
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **60122**
Single County Schedule Number: **74133-14-009**

STIPULATION (As to Abatement/Refund For Tax Year 2009/2010)

JONG HO KIM AND KEUN SUK

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOTS 1 & 2 BLK 1 STONEBRIDGE MIDLAND SUB NO 2

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax years 2009/2010:

Land:	\$852,554.00
Improvements:	\$2,247,446.00
Total:	\$3,100,000.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$852,554.00
Improvements:	\$1,677,026.00
Total:	\$2,529,580.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax years 2009/2010 actual value for the subject property:

Land:	\$852,554.00
Improvements:	\$1,447,446.00
Total:	\$2,300,000.00

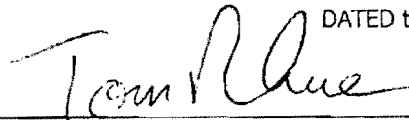
6. The valuation, as established above, shall be binding only with respect to tax years 2009/2010.

7. Brief narrative as to why the reduction was made:

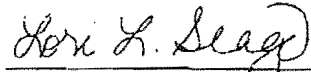
Additional Market and Income data was considered.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **MAY 17, 2012 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 18TH day of APRIL, 2012

x 

 Petitioner(s)
 By: **Tom Rhue, Agent**
Property Tax Reduction Services



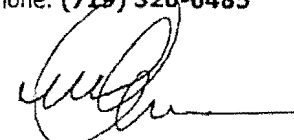
 County Attorney for Respondent,
 Board of Commissioners

Address: **7789 E. Journey Ln.**
Scottsdale, AZ. 85255

Address: **27 East Vermijo Ave.**
Colorado Springs, CO. 80903

Telephone: **(719) 634-7311**

Telephone: **(719) 520-6485**



 County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

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StipCnty.Aba