BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO CONCRETE CO, INC.,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60121

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0476869

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$774,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Werkies

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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Dulna a. Baumbach

BOARD OF ASSESSMENT	APPEALS,
STATE OF COLORADO	

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO CONCRETE CO., INC.

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103
Senior Assistant County Attorney
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100 Third Street
Castle Rock, Colorado 80104
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Docket Number: 60121

Schedule No.: R0476869

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot I Block I Town of Castle Rock 26th Amend 1.22 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land	\$ 409,203
Improvements	<u>\$ 795.815</u>
Total	\$1,205,018

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land		\$ 409,203
Improvements		\$ 716,322
Total	-	\$1,125,525

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$ 409,203
Improvements	\$ 364,797
Total	\$ 774,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

- 8. Because 2012 is an intervening year, the parties have further agreed that the 2012 value shall also be adjusted in order to make it consistent with the 2011 value.
- 9. Parties have also further agreed that the 2009 and 2010 values shall also be adjusted to \$774,000.
- 10. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 9, 2012 at 8:30 be vacated.

DATED this 4 day of Outober , 2012.

TIM BUENZLI

Petitioner

Colorado Concrete Co, Inc.

22081 Paradise Circle

Golden, CO 80401

303-526-9899

Docket Number 60121

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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