### **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

WOODSTREAM VILLAGE LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 60100

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06274-00-031-000

**Property Type: Vacant Land** Category: Valuation

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- The parties agreed that the 2011 actual value of the subject property should be 3. reduced to:

Total Value:

\$17,600,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

#### **ORDER:**

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of October 2012.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Delra a. Baumbach

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Debra A. Baumbach

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Docket Number:
60100
Schedule Number:
06274-00-031-000

Petitioner, WOODSTREAM VILLAGE LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the 2011 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10050 E Harvard Avenue Denver, Colorado

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- 2. The subject property is classified as residential real property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011.

Land \$ 3,448,700 Improvements \$ 14,892,300 Total \$ 18,341,000

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 3,448,700 Improvements \$ 14,892,300 Total \$ 18,341,000

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land \$ 3,448,700 Improvements \$ 14,151,300 Total \$ 17,600,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
  - 7. Brief narrative as to why the reduction was made:

Based on further review of market data, an adjustment is warranted.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this STA day of September

Agent/Attorney/Petitioner

Maft Poling

Thomson Reuters 1125 17<sup>th</sup> Street, Suite 1575

Denver, CO 80202

Telephone: (303) 292-6211

Board of Equalization of the City and

County of Denver

By: Mitch Behr #38452

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