BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CNL INCOME EAGL WEST GOLF LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60099

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0349770+7

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,230,643

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Sulma a Baumbach

Dearen Derhies

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SEAL

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: CNL INCOME EAGL WEST GOLF LLC, ٧. Respondent: Docket Number: 60099 DOUGLAS COUNTY BOARD OF Schedule Nos.: **EQUALIZATION.** R0349770+7 Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2011 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2011 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2011.
 - 7. Brief Narrative as to why the reductions were made:

Further review of actual income and expense data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 7, 2012 at 8:30 a.m. be vacated.

DATED this 15th day of August

. 2012.

MATTHEW W. POLING

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303-292-6208

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 60099

ATTACHMENT A

		ASSESSOR		STIPULATED
PARCEL#,	4	VALUES	BOE VALUES	VALUES
R0349770	Improvements	\$0	\$0	\$0
	Land	\$82,797	\$82,797 .	\$82,797
	Total	\$82,797	\$82,797	\$82,797
R0351001	Improvements	\$3,061,312	\$2,395,639	\$1,700,010
	Land	\$897,292	\$897,292	\$897,292
	Total	\$3,958,604	\$3,292,931	\$2,597,302
R0351002	Improvements	\$10,557	\$1,759	\$1,759
-	Land	\$27,610	\$27,610	\$27,610
	Total	\$38,167	\$29,369	\$29,369
R0351003	Improvements	\$0	\$0	\$0
	Land	\$110	\$110	\$110
•	Total	\$110	\$110	\$110
R0351004	Improvements	\$0	\$0	\$0
	Land	\$165	\$1,65	\$165
	Total	\$165	\$165	\$165
R0351005	Improvements	.\$0	\$0	\$0
	Land	\$1,320	\$1,320	\$1,320
	Total	\$1,320	\$1,320	\$1,320
R0351006	Improvements	\$597,181	\$508,502	\$508,502
110001000	Land	\$9,873	\$9,873	\$9,873
	Total	\$607,054	\$518,375	\$518,375
R0353847	Improvements	\$0	\$0	\$0
	Land	\$1,205	\$1,205	\$1,205
	Total	\$1,205	\$1,205	\$1,205