| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: 60079 |  |
|--|----------------------|--|
| Petitioner:<br>SHLP FINANCING LLC,   |                      |  |
| v.   |                      |  |
| Respondent:  |                      |  |
| DENVER COUNTY BOARD OF EQUALIZATION.   |                      |  |
| ORDER ON STIPULATION   |                      |  |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06274-00-030-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$16,848,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

۱

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of November 2012.

#### **BOARD OF ASSESSMENT APPEALS**

Waren Devries Diane M. Devries Dura a Baumbach

Debra A. Baumbach

correct copy of the decision of the Board of Assessment Appeals. Cara McKeller

I hereby certify that this is a true and



#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

# 2012 NOV -5 AM 8: 48

| BOARD OF ASSESSMENT APPEALS<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203                                  |   |
|--|---|
| Petitioner:<br>SHLP FINANCING LLC  |   |
| v.<br>Respondent:  | Docket Number:                                |
| DENVER COUNTY BOARD OF EQUALIZATION<br>Attorney for Denver County Board of Equalization of the<br>City and County of Denver<br>City Attorney | 60079<br>Schedule Number:<br>06274-00-030-000 |
| Mitch Behr #38452<br>Assistant City Attorney<br>201 West Colfax Avenue, Dept. 1207   |   |
| Denver, Colorado 80202<br>Telephone: 720-913-3275<br>Facsimile: 720-913-3180   |   |

### STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, SHLP FINANCING LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2570 South Dayton Way Denver, Colorado 2. The subject property is classified as residential real property.

1

1

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

| Land         | \$    | 3,201,700  |
|--------------|-------|------------|
| Improvements | \$    | 15,539,100 |
| Total        | × \$- | 18,740,800 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| Land         | \$<br>3,201,700         |
|--------------|-------------------------|
| Improvements | \$<br><u>13,987,000</u> |
| Total        | \$<br>17,188,700        |

5. After further review and negotiation, the Petitioner and the Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

| Land         | \$<br>3,201,700  |
|--------------|------------------|
| Improvements | \$<br>13,646,300 |
| Total        | \$<br>16,848,000 |

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Review of all available comparable sales data has resulted in a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this <u>30 <sup>TH</sup></u> day of <u>OCTOBER</u>, 2012.

Agent/Attorney/Petitioner

By:

Thomson Reuters ( Attn: John Opferman 1125 17<sup>th</sup>. Street Suite 1575 Denver, Colorado 80202 Telephone: (303) 292-6209 John.opferman@thomsonreuters.com Denver County Board of Equalization of the City and County of Denver

Bv: Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket # 60079