## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LAKEWOOD CITY COMMONS L.P.,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 60051

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 436650

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** \$3,861,933

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of August 2012.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werkies

Suna a Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

# Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

Docket Number: 60051

LAKEWOOD CITY COMMONS LP

Petitioner.

vs

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described in Jefferson County Property Schedule Number: 436650.
- 2. This Stipulation pertains to the year(s): 2011.
- 3. The parties agree that the 2011 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values		Allocation:
436650	\$4,400,000	\$3,861,933	Total actual value, with	100%
	\$880,000	\$772,387	allocated to land; and	20%
	\$3,520,000	\$3,089,546	allocated to improvements.	80%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers 436650 for the assessment years covered by this Stipulation.

Petitioner(s)	Jefferson County Board of Equalization
By: (In June)	By: Au Bruges # 36133
Title: Simon Mass Thomas Reviers	Title Assistant County Auorney
Phone: 201 202 6264	Phone: 303/271,8918
Date: 8-23-12-	Date: 8/24/2012
	100 Jefferson County Parkway
Docket Number: 60051	Golden, CO 80419