BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60010
Petitioner:	
JCS, LLC,	
V.	
Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01283-28-028-028+5

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,028,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of May 2012.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
JCS, LLC	Docket Number:
Respondent:	60010 Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization of the City and County of Denver	01283-28-028-028+5
City Attorney	
Mitch T. Behr #38452	
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2011 AC	TUAL VALUE)

Petitioner, JCS, LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2958 Syracuse St (6 condo units) Denver, Colorado 80238 2. The subject property is classified as residential property.

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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$ 32,200
Improvements	\$ <u>1,050,600</u>
Total	\$ 1,082,800

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 32,200
Improvements	\$ 1,050,600
Total	\$ 1,082,800

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 32,200
Improvements	\$ 996,600
Total	\$ 1,028,800

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Per further review of market data and comparable sales, an adjustment was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this _27 th day of _ April_ _____, 2012.

Agent/Attorney/Petitioner

Denver County Board of Equalization of the City and County of Denver

By: Matt Poling

Thomson Reuters 1125 17th Street, Suite 1575 Denver, CO 80202 Telephone: 303-292-6208 E-mail: matt.poling@thomsonreuters.com

By: MARC

Mitch T. Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 60010

		Docket#60010				Adjust
			Previous		Previous	
			2011	Previous	2011	
	Docket	PARCEL_KEY	Land	2011 Imps	Totals	Stip Lar
1	60010	01283-28-028-028	\$4,800	\$153,500	\$158,300	\$4,800
2	60010	01283-28-036-036	\$4,800	\$161,800	\$166,600	\$4,800
3	60010	01283-28-046-046	\$6,000	\$186,900	\$192,900	\$6,000
4	60010	01283-28-050-050	\$4,900	\$159,400	\$164,300	\$4,900
5	60010	01283-28-053-053	\$6, 8 00	\$227,800	\$234,600	\$6,800
6	60010	01283-28-064-064	\$4,900	\$161,200	\$166,100	\$4,900
			\$32,200	\$1,050,600	\$1,082,800	\$32,20

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Adjusted Values

Stip Land	Stip Imps	Stip Total	Owner
\$4,800	\$145,600	\$150,400	JCS LLC
\$4,800	\$153,500	\$158,300	JCS LLC
\$6,000	\$177,300	\$183,300	JCS LLC
\$4,900	\$151,200	\$156,100	JCS LLC
\$6,800	\$216,100	\$ 222,9 00	JCS LLC
\$4,900	\$152,900	\$157,800	JCS LLC
\$32,200	\$996,600	\$1,028,800	