BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60001		
Petitioner:			
MAQUIRE PROPERTIES-DENVER CENTER LLC,			
v.			
Respondent:			
DENVER COUNTY BOARD OF EQUALIZATION.			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02349-33-028-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$235,919,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of October 2012.

## **BOARD OF ASSESSMENT APPEALS**

Warem Der

Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals. Cara McKeller

STATE OF COLORADO BD OF ASSESSMENT APPEALS

## 2012 SEP 25 PM 12: 27

BOARD OF ASSESSMENT APPEALS				
STATE OF COLORADO 1313 Sherman Street, Room 315				
Denver, Colorado 80203				
Petitioner:				
MAGUIRE PROPERTIES-DENVER CENTER LLC				
	Docket Number:			
V.				
	60001			
Respondent:				
	Schedule Number:			
DENVER COUNTY BOARD OF EQUALIZATION	00040 00 000 000			
Attorney for Denver County Board of Equalization of the	02349-33-028-000			
City and County of Denver				
City Attorney				
Mitch Behr #38452				
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207				
Denver, Colorado 80202				
Telephone: 720-913-3275				
Facsimile: 720-913-3180				
	<u> </u>			
STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)				

Petitioner, MAGUIRE PROPERTIES-DENVER CENTER LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1700 Lincoln St. Denver, Colorado 80202 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$ 3,955,700.00
Improvements	\$ 239,551,700.00
Total	\$ 243,507,400.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 3,955,700.00
Improvements	\$ 239,340,300.00
Total	\$ 243,296,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 3,955,700.00
Improvements	\$ 231,963,900.00
Total	\$ 235,919,600.00

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

The value was adjusted after review of actual income and expense levels.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 2014 day of September , 2012.

By:

Agent/Attorney/Petitioner

By:

Ian James Thomson Reuters 1125 17th Street, Suite 1575 Denver, CO 80202 Telephone: (303) 292-6204 Denver County Board of Equalization of the City and County of Denver

Mitch Behff #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 60001