BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JES, LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59937

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01283-28-025-025+5

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,014,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of May 2012.

BOARD OF ASSESSMENT APPEALS

Dearem Werkies

Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach

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Petitioner:

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 Docket Number:

59937

Schedule Number:

01283-28-025-025+5

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, JES, LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2958 Syracuse St (6 condo units) Denver, Colorado 80238

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$ 31,300
Improvements	\$ 1,036,800
Total	\$ 1,068,100

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 31,300
Improvements	\$ <u>1,036,800</u>
Total	\$ 1,068,100

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 31,300
Improvements	\$ 983,300
Total	\$ 1,014,600

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Per further review of market data and comparable sales, an adjustment was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 27th day of April 2	20 ⁻	12	2.
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Agent/Attorney/Petitioner

Matt Poling

Thomson Reuters

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Denver County Board of Equalization of the City and County of Denver

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

By:

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 59937

Docket#59937

Adjusted Values

	DOCKECH	33331					rajuste	a values		
			Previous		Previous					
			2011	Previous	2011					
	Docket	PARCEL_KEY	Land	2011 Imps	Totals		Stip Land	Stip Imps	Stip Total	Owner
1	59937	01283-28-025-025	\$5,600	\$170,200	\$175,800	•	\$5,600	\$161,400	\$167,000	JES LLC
2	59937	01283-28-027-027	\$5,200	\$161,300	\$166,500		\$5,200	\$153,000	\$158,200	JES LLC
3	59937	01283-28-035-035	\$4,900	\$198,200	\$203,100		\$4,900	\$188,000	\$192,900	JES LLC
4	59937	01283-28-043-043	\$5,200	\$166,700	\$171,900		\$5,200	\$158,100	\$163,300	JES LLC
5	59937	01283-28-044-044	\$4,800	\$158,500	\$163,300		\$4,800	\$150,300	\$155,100	JES LLC
6	59937	01283-28-057-057	\$5,600	\$181,900	\$187,500		\$5,600	\$172,500	\$178,100	JES LLC
			\$31,300	\$1,036,800	\$1,068,100	•	\$31,300	\$983,300	\$1,014,600	