BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1919 STREET LLC,

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Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59924

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0512379

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$13,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of December 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO MYSTELNIA MERCANO 50021

DOCKET NUMBER(s): 5997 NOV 28 PM 1: 00

Account Number(s): R0512379 PAGE 1 OF 2 STIPULATION (As To Tax Year 2011 Actual Value) 1919 Street LLC Petitioner. VS. Boulder County Board of Equalization. Respondent. Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as follows: Legal: E 12 fect lot 10 and all Lots 11-12 Block 68 Boulder Old Town Address: 1919 14th Street, Boulder 80302 2. The subject property is classified as commercial. 3. The County Assessor assigned the following actual value to the subject property for tax year 2011: Total \$ 13,477,200 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: Total \$ 13,477,200 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year

\$ 13,000,000

2011 actual value for the subject property:

Total

Petitioner's Initials AVD

Date 10 -5-12

Docket Number: 59924

Account Number(s): R0512379

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 2 OF 2

6. Brief narrative as to why the reduction was made:

Stipulated value takes into account attributes of subject property and market conditions as of June 30, 2010.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 13, 2012, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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