BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BRIGHTON IRONWORKS LLC,

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59903

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02271-00-037-000

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,251,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of March 2012.

BOARD OF ASSESSMENT APPEALS

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Setra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

1 ~ VIA

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Respondent:

v.

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Facsimile: 720-913-3180

Docket Number:

59903

Schedule Number:

02271-00-037-000

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, BRIGHTON IRONWORKS LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3350 Brighton Blvd Denver, CO 80216

The subject property is classified as non-residential real property	2.	The subject pr	operty is	classified a	s non-residential	real r	property.
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3.	The County Assessor originally assigned the following actual value on the
subject prop	erty for tax year 2011.

Land	\$ 1,459,000
Improvements	\$ 1,000
Total	\$ 1,460,000

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 1,459,000
Improvements	\$ 1,000
Total	\$ 1,460,000

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 1,250,600
Improvements	\$ <u>1,000</u>
Total	\$ 1,251,600

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Market data warranted a reduction in the assigned land rate.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 21st day of March, 2012.

Agent/Attorney/Petitioner

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Denver, CO 80202

Telephone: 303-749-9003

Denver County Board of Equalization of

the City and County of Denver

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