

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59887
Petitioner: MH PROPERTY LLC v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Petitioner is protesting the 2008 and 2009 actual value of the subject property.
2. Subject property is described as follows for year 2008 and 2009

County Schedule No.: R0090781+3

Category: Abatement

Property Type: Commercial Real

3. The parties agreed that the 2008 actual value of the subject property should be reduced to:
Total Value: \$ 7,071,520

(Reference attached stipulation)

4. The parties agreed that the 2009 actual value of the subject property should be reduced to:
Total Value: \$ 5,500,000

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

ORDER:

Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Adams County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 26th day of December, 2012

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

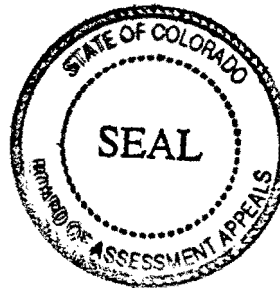
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BD OF ASSESSMENT APPEALS 2012 DEC 11 PM 4:16
Petitioner: MH PROPERTY LLC Respondent: ADAMS COUNTY BOARD OF COUNTY COMISSIONERS.	▲ COURT USE ONLY ▲
JENNIFER M. WASCAK, #29457 ADAMS COUNTY ATTORNEY Nathan J. Lucero, #33908 Assistant County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 59887 Multiple County Account Numbers: (As set forth in Attachment A)
STIPULATION (As to Tax Year 2008-2009 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008-2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2008-2009.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2008-2009 actual values of the subject properties, as shown on Attachment A.

Total 2008 Proposed Value: \$7,071,520
(Referenced in Attachment A)


Total 2009 Proposed Value: \$5,500,000
(Referenced in Attachment B)

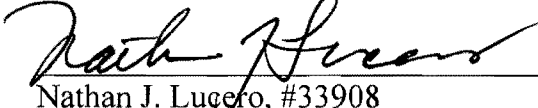
5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2008-2009.

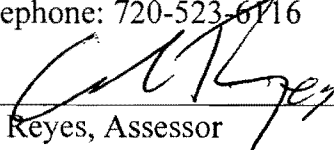
6. Brief narrative as to why the reductions were made: More consideration was made that the improvements listed on schedule number 01823-07-1-01-003 were obsolete for 2009.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 4, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

Dated this 30TH day of November, 2012.


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Docket Number: 59887

ATTACHMENT A (2008)

Schedule Number: 01823-07-1-01-001

Old Value:	
Land:	\$63,380
Improvements:	\$0
Total:	\$63,380
New Value:	
Land:	\$63,380
Improvements:	\$0
Total:	\$63,380

Schedule Number: 01823-07-1-01-003

Old Value:	
Land:	\$3,639,438
Improvements:	\$3,003,462
Total:	\$6,642,900
New Value:	
Land:	\$3,639,438
Improvements:	\$3,003,462
Total:	\$6,642,900

Schedule Number: 01823-07-1-01-005

Old Value:	
Land:	\$143,550
Improvements:	\$0
Total:	\$143,550
New Value:	
Land:	\$143,550
Improvements:	\$0
Total:	\$143,550

Schedule Number: 01823-07-1-01-006

Old Value:	
Land:	\$221,690
Improvements:	\$0
Total:	\$221,690
New Value:	
Land:	\$221,690
Improvements:	\$0
Total:	\$221,690

TOTAL NEW VALUE OF ACCOUNTS = \$7,071,520

ATTACHMENT B (2009)

Schedule Number: 01823-07-1-01-001

Old Value:
Land: \$63,380
Improvements: \$0
Total: \$63,380
New Value:
Land: \$63,380
Improvements: \$0
Total: \$63,380

Schedule Number: 01823-07-1-01-003

Old Value:
Land: \$3,639,438
Improvements: \$3,009,093
Total: \$6,648,531
New Value:
Land: \$3,639,438
Improvements: \$1,431,942
Total: \$5,071,380

Schedule Number: 01823-07-1-01-005

Old Value:
Land: \$143,550
Improvements: \$0
Total: \$143,550
New Value:
Land: \$143,550
Improvements: \$0
Total: \$143,550

Schedule Number: 01823-07-1-01-006

Old Value:
Land: \$221,690
Improvements: \$0
Total: \$221,690
New Value:
Land: \$221,690
Improvements: \$0
Total: \$221,690

TOTAL NEW VALUE OF ACCOUNTS = \$5,500,000