

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 59885</b>
Petitioner: <b>BASE VILLAGE OWNER LLC,</b>  v. Respondent: <b>PITKIN COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R020157**

**Category: Abatement      Property Type: Mixed Use**
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:  

**Total Value:            \$23,430,200**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 30th day of May 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*  
\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R020157

Docket Number 59885

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**STIPULATION (As To Tax Year 2009 and 2010 Actual Value)**

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Base Village Owner, LLC

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent.

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Petitioner, Base Village Owner, LLC, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2009 and 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation is described as:

Sch#	Legal
R020157	BASE VILLAGE PUD Lot: 3, Parcel # 2733 013 39 003

in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Sch#	Legal	2009/2010			total assessed
		Value	Residential	Commercial	
R020157	BASE VILLAGE PUD Lot: 3	\$23,265,300	\$18,060,400	\$5,204,900	\$2,947,030

3. After further review and negotiation, the Petitioner and County Board of Board of County Commissioners agree to the following tax year 2009 and 2010 actual value for the subject property:

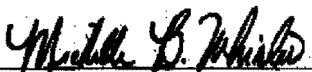
Sch#	Legal	2009/2010			total assessed
		Value	Residential	Commercial	
R020157	BASE VILLAGE PUD Lot: 3	\$23,430,200	\$19,000,000	\$4,430,200	\$2,797,160

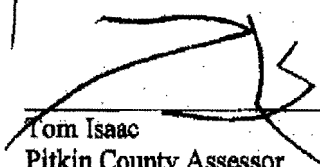
4. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

5. In any proceeding or dispute between the parties regarding the actual value of the Subject Properties for tax years after 2010, neither party will offer into evidence or otherwise use for any purpose this Stipulation or the stipulated value of the subject properties for tax year 2009 and tax year 2010, it being understood and agreed that this Stipulation represents a compromise of disputed claims and is not an admission by either party.

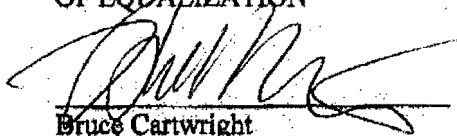
6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 25<sup>th</sup> day of May, 2012.

  
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