

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59852
Petitioner: QUAIL VILLAGE LIMITED PARTNERSHIP, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R0131053
 Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:
 Total Value: \$4,300,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

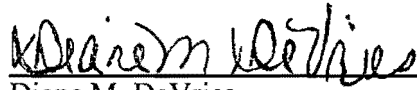
ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.


The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of September 2012.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries

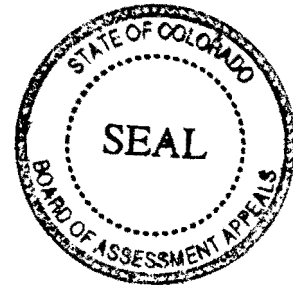


Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Cara McKeller



BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

DOCKET NUMBER(s): 59852

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Account Number(s): R0131053

STIPULATION (As To Tax Year 2011 Actual Value)

2012 SEP 17 AM 8:10
PAGE 1 OF 2

Quail Village Limited Partnership

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

BCAO ID R0131053, known as 321 Quail Road, Longmont, Colorado

2. The subject property is classified as Residential.

3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 5,344,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 5,164,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total \$ 4,300,000

Petitioner's Initials _____

Date _____

Docket Number: 59852

Account Number(s): R0131053

STIPULATION (As To Tax Year 2011 Actual Value)

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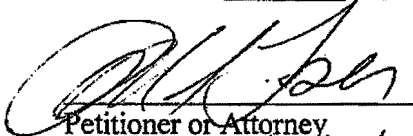
6. Brief narrative as to why the reduction was made:

Review of base value of apartment complex and recalculation of Economically Derived Market Adjustment ("EDMA") from corrected data indicated need for adjustment.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 27, 2012, at 8:30 a.m., be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this _____ day of _____, _____.

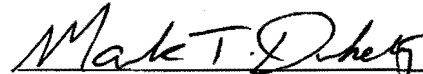
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JERRY ROBERTS
Boulder County Assessor

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