BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THE WESTERN UNION REAL ESTATE HOLDINGS LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59842

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0434464

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$14,509,260

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Werhies

Dura a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT

2012 /.UT 16 ALL G: 02

Docket Number: 59842

Schedule No.: R0434464

\$717<u>£</u> \$207.857

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THE WESTERN UNION REAL ESTATE HOLDINGS LLC,

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number: 303-660-7414 FAX Number: 303-688-6596

E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2A-1 Meridian Office Park Flg. 4, Amd. 3. 16.30 Total Acreage.

2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land

\$ 4,544,179

Improvements

\$10,545,451

Total

\$15,089,630

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 4.544,179

Improvements

\$10,545,451

Total

\$15,089,630

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land

\$ 4,544,179

Improvements

\$ 9,965,081

Total

\$14,509,260

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

> Further review of account data and excessive vacancy as of the assessment date indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 8, 2012 at 8:30 a.m. be vacated.

TED this 15th day of

RONALD S. LOSER, #1685

Attorney for Petitioner

Robinson Waters & O'Dorisio, PC

1099 18th Street, Suite 2600

Denver, CO 80202-1926

303-297-2600

BOARD OF EQUALIZATION 100 Third Street

Castle Rock, CO 80104

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

303-660-7414

Docket Number 59842