BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 363 LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02575-06-024-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$432,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of March 2012.

BOARD OF ASSESSMENT APPEALS

setra a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SSESSMENT THE

STATE OF COLCORDA

2012 MAR 20 PM 1: 18

BOARD OF ASSESSMENT APPEALS	•
STATE OF COLORADO	•
1313 Sherman Street, Room 315	,
Denver, Colorado 80203	
Petitioner:	
363 LLC	
\ ,.	Docket Number:
V.	Docker Number.
Respondent:	59837
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization of the	
City and County of Denver	05275-06-024-000
	,
City Attorney	
Charles T. Solomon #26873	

Charles T. Solomon #26873
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207
Denver, Colorado 80202

Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, 363 LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the 2011 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2415 S Broadway Denver, Colorado

2. The subject property is classified as non-residential real property.

	3.	The County Assessor originally assigned the following actual value to the
subjec	ct prop	erty for tax year 2011.

Land	\$ 562,500
Improvements	\$ 1,000
Total	\$ 563,500

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 562,500	
Improvements	\$ 1,000	
Total	\$ 563,500	

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 431,300
Improvements	\$ 1,000
Total	\$ 432,300

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Based on further review of market data, an adjustment is warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this	day of	March	, 2012
------------	--------	-------	--------

Agent/Attorney/Petitioner

By: Steven Cook, Esq.

2700 S Broadway, Suite 300

Englewood, CO 80113

Telephone: (720) 252-4663

Denver County Board of Equalization of the City and County of Denver

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

By:

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 59837