BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner:  LARRY & JOAN AYERS  v.	Docket Number: 59799	
Respondent: BOULDER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as apart of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0043980

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual property type of the subject property.
- 3. The parties agreed that the 2011 value of the subject property should be reduced to:

Total Value: \$700,000.00

(Reference Attached Stipulation)

4. The parties agreed that the 2011 actual property type of the subject property should be reclassified and should be:

Property Type: Mixed Use

(Reference Attached Stipulation)

5. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25<sup>th</sup> day of April, 2012.

**BOARD OF ASSESSMENT APPEALS** 

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Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 59799

Account Number: R0043980

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 1 OF 2

Larry and Joan Ayers

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Lot 1, Block 1, Ayers Subdivision. Property address: 831 1<sup>st</sup> Avenue, Longmont, Colorado.
- 2. The subject property is classified as mixed-use.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 726,000 as 100% commercial

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 726,000 as 100% commercial

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

\$ 630,000 as commercial \$70,000 as residential

Total

\$700,000

Petitioner's Initials

Date

- 6. Brief narrative as to why the reduction was made: after an interior inspection was made, review of market data, and correcting an error to the account for not properly describing a residence found at the property, the parties agreed that an adjustment was in order and a correction for adding the residential use discovered at the time of inspection.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 7, 2012, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Advanced Appeals Deputy

Boulder, CO 80306-0471 Telephone: (303) 441-4844

P. O. Box 471

DATED this 10 day of APICIL	, 2012-
Petitioner or Attorney	
Address:  Consultus Asset Valuation 68 Inverness Lane East #205 Englewood, CÓ 80112	MICHAEL KOERTJE#21921 Assistant County Attorney P. O. Box 471
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	JERRY ROBERTS Boulder County Assessor  By SAMUEL M, FORSYTH