## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MC DONALDS CORP. 005/0030,

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 59769

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 06324-00-040-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,575,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 11th day of September 2012.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wernies

Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2012 SEP -6 AM 11: 53

**BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

MCDONALDS CORP 005/0030

**Docket Number:** 

59769 Respondent:

**BOARD OF EQUALIZATION OF THE CITY AND** Schedule Number:

**COUNTY OF DENVER** Attorneys for Board of Equalization for the City and County

of Denver

City Attorney

Mitch T Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

06324-00-040-000 + 1

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, MCDONALDS CORP 005/0030, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 7075 E. Hampden Ave. Denver, Colorado 80246

2. The subject property is classified as commercial real property. 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land \$ 611,300.00 Improvements \$ 1.072,300.00 Total \$ 1,683,600.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver, State of Colorado valued the subject property as follows:

Land \$ 611,300.00 Improvements \$ 1,072,300.00 Total \$ 1,683,600.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land \$ 611,300.00 Improvements \$ 963,700.00 Total \$ 1,575,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
  - 7. Brief narrative as to why the reduction was made:

The value was adjusted after review of actual income and expense levels.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this <u>28</u> day of	Du Gust,	2012.
-----------------------------	----------	-------

Agent/Attorney/Petitloner

Consultus Asset Valuation 68 Inverness Lane East #205 Englewood, CO 80112

Englewood, CO 80112 Telephone: 303-770-2420 Board of Equalization of the City and

County of Denver

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 59769

The stipulated value is distributed among the two parcels involved as follows:

Land Imps Total 06324-00-040-000 \$274,300 \$18,300 \$292,600 06324-00-090-000 \$337,000 \$945,400 \$1,282,400