BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59747		
Petitioner:			
LARIMER PROPERTIES LLC,			
v.			
Respondent:			
DENVER COUNTY BOARD OF EQUALIZATION.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02277-06-016-000

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of April 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
LARIMER PROPERTIES LLC	
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Respondent:	33147
respondent.	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	concluie riginoon
Attorney for Denver County Board of Equalization of the	02277-06-016-000
City and County of Denver	
City Attorney	
Michelle Bush #38443	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, LARIMER PROPERTIES LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the 2011 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2631-2639 Larimer St. Denver, Colorado 2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011.

Land	\$ 657,100
Improvements	\$ 0
Total	\$ 657,100

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 657,100
Improvements	\$ 0
Total	\$ 657,100

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 550,000
Improvements	\$ 0
Total	\$ 550,000

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Based on further review of market data, an adjustment is warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 19 day of APRIL_____, 2012

Agent/Attorney/Petitioner

By:

Jason Letman Consultus Asset Valuation 68 Inverness Ln. E., Suite 205 Englewood, CO 80112 Telephone: (303) 770-3220 Denver County Board of Equalization of the City and County of Denver

Bv:

Michelle Bush #38443 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 59747