BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GUERTNER BUILDING LLC,

v.

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59739

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06302-03-018-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$950,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of March 2012.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Devra a Daumbac

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS 20121: 122 Fi. 1: STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **GUERTNER BUILDING LLC** Docket Number: ٧. 59739 Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization of the 06302-03-018-000+1 City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275

STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)

Petitioner, GUERTNER BUILDING LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2115 – 17 S Birch St Denver, CO

Facsimile: 720-913-3180

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

06302-03-018-000 Land 138,800.00 Improvements 230,600.00 Total 369,400.00 06302-03-019-000 \$ Land 185,100.00 Improvements \$ 554,900.00 Total 740,000.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

06302-03-018-000 Land 138.800.00 201,200.00 Improvements \$ Total 340,000.00 06302-03-019-000 \$ Land 185,100.00 Improvements \$ 474,900.00 Total 660,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

06302-03-018-000 Land 138,800.00 Improvements \$ 186,200.00 325,000.00 Total 06302-03-019-000 \$ 185,100.00 Land Improvements \$ 439,900.00 Total \$ 625,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
 - 7. Brief narrative as to why the reduction was made:

Analysis of the subject's revenue, configuration and condition as of the assessment date indicated an adjustment was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this Ag of Man 2012.

Agent/Attorney/Petitioner

Jason Létman/Steve Letman Consultus Asset Valuation 68 Inverness Land East #205

Englewood, CO 80112

Telephone: (303) 770-2420

Denver County Board of Equalization of the City and County of Denver

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