BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EMPIRE PROPERTIES LLC/JOHN GIVENS,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 59724

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02355-20-020-000

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$700,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of June 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Julia a Raymon

Wearen Werne

Debra A. Baumbach

2

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EMPIRE PROPERTIES LLC/JOHN GIVENS

v.

Respondent: 59724

Docket Number:

Schedule Number:

02355-20-020-000

DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

Attorney for Denver County Board of County
Commissioners of the City and County of Denver

City Attorney

Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEARS 2009/2010 ACTUAL VALUE)

Petitioner, EMPIRE PROPERTIES LLC/JOHN GIVENS., and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding tax years 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1751 Gilpin Street Denver, CO 80218

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2009 / 2010.

Land \$ 316,400.00 | mprovements \$ 446,800.00 | Total \$ 763,200.00

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

Land \$ 316,400.00 Improvements \$ 401,900.00 Total \$ 718,300.00

5. After further review and negotiation, the Petitioner and Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax years 2009/2010.

Land \$ 316,400.00 | Improvements \$ 383,600.00 | Total \$ 700,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2009/2010.
 - 7. Brief narrative as to why the reduction was made:

Analysis of additional information about the income and the configuration of the subject property indicates an adjustment is warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

| DATED this | 2944 | day of | MA | У | 2012. |
|------------|------|--------|----|---|-------|
|------------|------|--------|----|---|-------|

Agent/Attorney/Petitioner

By: ______
Tom Keyes

Elite Property Services Inc

6000 East Evans Avenue Suite 1-426

Denver, CO 80222

Telephone: (303) 355-5871

Denver County Board of County

Commissioners of the City and County of

Denver

By: _______ Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 59724