BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59718		
Petitioner:			
KALAMATH CORPORATION,			
ν.			
Respondent:			
DENVER COUNTY BOARD OF EQUALIZATION.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05122-21-011-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,950,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of May 2012.

BOARD OF ASSESSMENT APPEALS

Dranem Werkies

Diane M. DeVries

Baumbach sina a

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
KALAMATH CORPORATION	Docket Number:
٧.	59718
Respondent:	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	05122-21-011-000
Attorney for Denver County Board of Equalization of the City and County of Denver	
City Attorney	
Mitch Behr #38452	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2011 ACT	ſUAL VALUE)

Petitioner, KALAMATH CORPORATION and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2727 E 2nd Ave Denver, CO 80206 2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$ 2,250,000
Improvements	\$ 1,000
Total	\$ 2,251,000

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 2,250,000
Improvements	\$ <u>1,000</u>
Total	\$ 2,251,0000

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$ 1,949,000
Improvements	\$ <u>1,000</u>
Total	\$ 1,950,000

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Reduce the subject land value based on time adjusted land sales.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

day of ______ DATED this 2012.

Agent/Attorney/Petitioner

By: _

Chris Barnes Licht & Company, Inc. 9101 East Kenyon Avenue #3900 Denver, CO 80237 Telephone: 303-575-9306

Denver County Board of Equalization of the City and County of Benver

By:

Charles T. Selomon #26873 - MH2h Beh 201 West Colfax Avenue, Dept. 1207 #38482 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket # 59718