BOARD OF ASSESSMENT APPEALS,	Docket Number: 59691
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
LONE TREE OFFICE VENTURES II LLC,	
ν.	
Respondent:	
DOUGLAS COUNTY BOARD OF	
EQUALIZATION.	

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0474955

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$985,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2012.

## **BOARD OF ASSESSMENT APPEALS**

Brancin Dethies

Diane M. DeVries

Julna a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2012 DEC 21 PM 2: 07
Petitioner:	
LONE TREE OFFICE VENTURES II, LLC	
<b>v</b> .	
Respondent:	Docket Number: 59691
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: <b>R0474955</b>
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <u>attorney@douglas.co.us</u>	
STIPULATION (As to Tax Year 2011 Act	ual Value)

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

١. The property subject to this Stipulation is described as:

Lot 14E5A-3A Park Meadows Filing 2 21<sup>st</sup> Amendment 2.827 AM/L Per LLA 2007028522

The subject property is classified as Commercial Vacant Land property. 2.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

Land \$1,360,743

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$1,360,743

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land \$985,000

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Further review of account data and market data indicated that a change in value was warranted.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 26, 2012 at 8:30 be vacated.

DATED this the day of Alcember . 2012.

CHRIS BARNES Agent for Petitioner Licht & Company, Inc 9101 E Kenyon Avenue, Suite 3900 Denver, CO 80237 303-575-9306

ROBERT D. CLARK, #8103 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

Docket Number 59691