BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59686			
Petitioner:				
STARSHIP MISSOURI CITY LP,				
v.				
Respondent:				
DENVER COUNTY BOARD OF EQUALIZATION.				
ORDER ON STIPULATION				

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05038-11-114-114+2

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,950,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of April 2012.

BOARD OF ASSESSMENT APPEALS

Branom Dorhies

Diane M. DeVries

Setre a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
STARSHIP MISSOURI CITY LP	Docket Number:
۷,	59686
Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization of the City and County of Denver	05038-11-114-114+2
City Attorney	
Charles T. Solomon #26873	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202 Telephone: 720-913-3275	
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2011 ACT	rual value)

Petitioner, STARSHIP MISSOURI CITY LP, and Respondent. DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

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The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

925-972 Lincoln Street Denver, Colorado 80203

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Parcel 05038-11-114-114

1 alcel 00000-11-114-11	7		
	Land	\$	160,800.00
	Improvements	\$	2,079,800.00
	Total	\$	2,240,600.00
Parcel 05038-11-217-217			
	Land	\$	121,900.00
	Improvements	\$	1,579,300.00
	Total	\$	1,701,200.00
Parcel 05038-11-218-218			
	Land	\$	142,300.00
	Improvements	\$	1,323,000.00
	Total	\$	1,465,300.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

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Parcel 05038-11-114-114			
	Land	\$	160, 80 0.00
	Improvements	\$	2,079,800.00
	Total	\$	2,240,600.00
Parcel 05038-11-217-217			
	Land	\$	121,900.00
	Improvements	\$	<u>1,579,300.00</u>
	Total	\$	1,701,200.00
Parcel 05038-11-218-218			
	Land	\$	142,300.00
	Improvements	\$	1,077,700.00
	Total	\$	1,220,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Parcel 05038-11-114-114			
	Land	\$	160,800.00
	Improvements	\$	1,391,200.00
	Total	\$	1,552,000.00
Parcel 05038-11-217-217			
	Land	\$	121,900.00
	Improvements	\$	1,056,100.00
	Total	\$	1,178,000.00
Parcel 05038-11-218-218			
	Land	\$	142,300.00
	Improvements	\$	1,077,700.00
	Total	\$	1,220,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

Stay of apri DATED this 2012.

Agent/Attorney/Petitioner

By:

Chris Barnes Licht & Company 9101 E Kenyon Ave Suite 3900 Denver, CO 80237 Telephone: 303-575-9306

Denver County Board of Equalization of the City and County of Denver

Bv:

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 59686