BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LONE TREE OFFICE VENTURES II LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59685

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0472269+8

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,615,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2012.

BOARD OF ASSESSMENT APPEALS

Wardn Wether

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT OF ASSESSMENT OF

STATE OF LANDINGS

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2012 DEC 21 PM 2: 07 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LONE TREE OFFICE VENTURES II, LLC v. Respondent: Docket Number: 59685 DOUGLAS COUNTY BOARD OF Schedule Nos.: **EQUALIZATION.** R0472269 +8 Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2011 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2011.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2011 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2011.
 - 7. Brief Narrative as to why the reductions were made:

Further review of account data and market sales information on comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 26, 2012 at 8:30 a.m. be vacated.

DATED this It day

Melenter, 2012.

CHRIS BARNES

Agent for Petitioner Licht & Company, Inc.

9101 E Kenyon Ave, Suite 3900

Denver, CO 80237

303-575-9306

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 59685

ATTACHMENT A

PARCEL#		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0472269	Land	\$53,541	\$53,541	\$53,541
	Improvements	\$171,369	\$171,369	\$131,679
	Total	\$224,910	\$224,910	\$185,220
R0472272	Land	\$53,541	\$53,541	\$53,541
	Improvements	\$171,369	\$171,369	\$131,679
	Total	\$224,910	\$224,910	\$185,220
R0472273	Land	\$53,742	\$53,742	\$53,742
	Improvements	\$175,418	\$175,418	\$134,978
	Total	\$229,160	\$229,160	\$188,720
R0472285	Land	\$46,899	\$46,899	\$46,899
	Improvements	\$147,071	\$147,071	\$112,841
	Total	\$193,970	\$193,970	\$159,740
R0472286	Land	\$46,899	\$46,899	\$46,899
	Improvements	\$147,071	\$147,071	\$112,841
	Total	\$19 3,970	\$193,970	\$159,740
R0474849	Land	\$59,573	\$5 9, 5 73	\$59,573
	Improvements	\$164,147	\$164,147	\$124,667
	Total	\$223,720	\$223,720	\$184,240
R0474850	Land	\$59,573	\$59,573	\$59,573
· C	Improvements	\$164,147	\$164,147	\$124,667
	Total	\$223,720	\$223,720	\$184,240
R0474851	Land	\$59,573	\$59,573	\$ 59,573
	Improvements	\$164,147	\$164,147	\$124,667
	Total	\$223,720	\$223,720	\$184,240
R0474852	Land	\$59,573	\$59,573	\$59,573
	Improvements	\$164,147	\$164,147	\$124,667
	Total	\$223,720	\$223,720	\$184,240
	Totals	\$1,961,800	\$1,961,800	\$1,615,600