BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ALECTA REAL ESTATE USA LLC,

ν.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59675

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0008312

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$14,750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Dearem Dévises

Dura a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSMENT RATE

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

DOCKET NUMBER: 59675

2 - 51		, m , m , m , m , m , m , m , m , m , m
2012 f.F	17	Fiil2: 32

PAGE 1 OF 2

Account Number: R0008312

· VS.

Alecta Real Estate USA LLC		
Petitioner,		

Boulder County Board of Equalization,

STIPULATION (As To Tax Year 2011 Actual Value)

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Lot 1, Canyon Center. Property address: 1881 9th Street, Boulder, CO. 80302
- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total

\$ 16,308,145

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$ 16,308,145

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total

\$ 14,750,000

Petition	er's Initials_##	
Date	8-14-12	

Docket Number: 59675

Account Number: R0008312

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 2 OF 2

- 6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 25, 2012, at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 8 day of August	, <u>2013</u>
Petitioner or Attorney Aport	

Address:
To George McClay & Assoc

3131 S Va esta Way cfe 30/
Auriera CO 8-6014

Telephone:

303-696.9666

MICHAEL KOEKTIE #21921 Assistant County Attorney

P. O. Box 471

Boulder, CO 80306-0471

Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

SAMUEL M. FORSYTH

Advanced Appeals Deputy

P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844