# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

3200 LLC,

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 59672

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0015773

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of August 2012.

**BOARD OF ASSESSMENT APPEALS** 

Dieno M. DoVrice

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 59672

Account Number: R0015773 PAGE 1 OF 2 STIPULATION (As To Tax Year 2011 Actual Value) 3200 LLC Petitioner, VS. Boulder County Board of Equalization, Respondent. Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as follows: Legal: Tract 3678 Less A-C 20-1N-70; Address 3200 28th Street, Boulder 2. The subject property is classified as industrial. 3. The County Assessor assigned the following actual value to the subject property for tax year 2011: \$4,497,900 Total 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: \$4,000,000 Total 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property: \$3,550,000 Total

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STIPULATION (As To Tax Year 2011 Actual Value)

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6. Brief narrative as to why the reduction was made:

Stipulated value reflects attributes of the subject property as well as economic conditions as of the appraisal date.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 6, 2012at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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