BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: QEP FIELD SERVICES, v. Respondent: MOFFAT COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P002162+3

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$19,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Moffat County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of November 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Julia a Baumbach

Debra A. Baumbach

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of Petitioner's personal property in Moffat County. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter an Order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is all of Petitioner's personal property in Moffat County.
- After review and negotiation, Petitioner and Respondent agree that the actual
 value of Petitioner's personal property in Moffat County for tax year 2011 is \$19
 million, allocated as follows:

Schedule	Original Actual Value	Stipulated Actual Value
P002162	\$28,252,288	\$18,512,817
P002163	\$29,311	\$19,207
P002165	\$479,074	\$3 13,9 22
P002166	\$235,102	\$154,054

Total: \$28,995,775 \$19,000,000

- 3. The actual values in this Stipulation shall be binding with respect to only tax year 2011.
- 4. Petitioner agrees that it will not file a Petition for Abatement or Refund of Taxes with respect to its personal property in Moffat County for tax year 2011. Respondent agrees that it will not issue an omitted property assessment with respect to Petitioner's personal property in Moffat County for tax year 2011.
- 5. The hearing that is scheduled before the Board of Assessment Appeals on November 8, 2012, should be vacated.

Dated: November 6, 2012.

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