

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59633
Petitioner: FOLSOM PROFESSIONAL BUILDING, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0067652

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$836,400

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller

BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

DOCKET NUMBER: 59633

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Account Number: R0067652

STIPULATION (As To Tax Year 2011 Actual Value)

2012 FEB -2 PM 2:40 PAGE 1 OF 2

Folsom Professional Building

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Lot 3, Canyon.
Property address: 1823 Folsom Street, Boulder, CO.
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 846,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 846,400

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total \$ 836,400

Petitioner's Initials


Date 2/1/12

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STIPULATION (As To Tax Year 2011 Actual Value)

6. Brief narrative as to why the reduction was made: A review of physical data concerning the subject property being in the flood plain and a substandard second floor ceiling height justified a reduction in market value.
7. The subject property is not yet scheduled for a hearing before the Board of Assessment Appeals.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.


DATED this 1 day of Feb, 2012.



Petitioner or Attorney

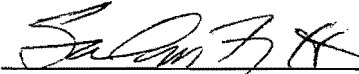
Address:
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JERRY ROBERTS
Boulder County Assessor

By: 

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