

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59575
Petitioner: MAIN STREET MAT COMPANY, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0204531

Category: Valuation Property Type: Commercial Personal
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$170,060

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of May 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

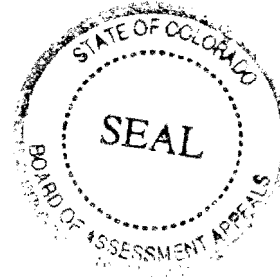
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 59575

Account Number: P0204531

STIPULATION (As To Tax Year 2011 Actual Value)

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MAIN STREET MAT COMPANY,

Petitioner,

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Business personal property owned by Respondent and located at 245 Main St., Longmont, Boulder County.

2. The subject property is classified as Personal Property.

3. The Board of Equalization assigned the following actual value to the subject property for tax year 2011: \$514,425.

4. After further review and negotiation, Petitioner and the Boulder County Board of Equalization agree to the following tax year 2011 actual value for the subject property: \$170,060. See agreed 2011 schedule appended as Exhibit A..

5. Brief narrative as to why the reduction was made:

Specific assets have been determined to be computer-dependent, resulting in the application of a greater depreciation factor.

Petitioner's Initials NNO

Date 5-22-12

Docket Number: 59575
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STIPULATION (as to tax year 2011 actual value)

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6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 3, 2012, at 8:30 a.m., be vacated.
7. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22nd day of May, 2012.

MAIN STREET MAT COMPANY

By: Nicholas H. Ores 5-22-12
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JERRY ROBERTS
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By: Terrill Toll
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Exhibit A

**MAIN STREET MAT CO
ID P0204531
2011 Proposed Value**

No.	Description	Year Acquired	Original Cost	Actual	Assessed Value
1	LDRY EQUIP	1978	800	146	42
2	POP MACH	1980	500	91	26
3	SAFE	1981	268	49	14
4	AIR PUMPS	1987	2,416	438	127
5	AIR COMPRESSOR	1989	6,014	1,092	317
6	MAT RACKS	1990	2,492	452	131
7	PIPE THREADER	1990	2,660	483	140
8	MAT RACKS	1993	1,900	348	101
9	WASHER MILNOR 550	1996	94,322	17,261	5,006
10	MAT RACKS	1997	1,900	376	109
11	COMPUTER	1998	2,465	173	50
12	TELEPHONE EQUIPMENT	1999	2,008	141	41
13	DESKS	1999	660	129	37
14	ELLIS DRYER	1999	63,422	13,223	3,834
15	COMPUTER	2001	1,833	128	37
16	ELLIS DRYER	2002	67,836	4,749	1,377
17	PALLET JACK	2003	496	226	66
18	EPSON PRINTER	2005	1,735	121	35
19	WASTEWATER SCREEN	2007	3,000	2,183	633
20	MILNOR WASHER 135	2008	4,282	942	273
21	MILNOR WASHER 135	2008	4,282	942	273
22	MILNOR CBW	2008	574,397	126,367	36,646
TOTALS			839,688	170,060	49,316

NHO.