## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

CHERRY CREEK GREENS,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 59544

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06345-00-049-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

**Total Value:** 

\$11,640,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of March 2012.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werlines

Diane M. DeVries

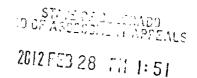
Julia a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller



06345-00-049-000

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

**CHERRY CREEK GREENS** 

Docket Number:

59544

Respondent: Schedule Number:

DENVER COUNTY BOARD OF EQUALIZATION
Attorneys for Denver County Board of Equalization of the

City and County of Denver

City Attorney

Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX-YEAR 2011-ACTUAL VALUE)

Petitioner, CHERRY CREEK GREENS and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the 2011 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10225 E Girard Avenue Denver, Colorado

2.	The subject	t property i	s classified a	as residential	real property.
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3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011.

Land	\$ 2,766,600
Improvements	\$ 9,997,600
Total	\$ 12,764,200

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 2,766,600
improvements	\$ 9,997,600
Total	\$ 12,764,200

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	_\$	2,766,600_
Improvements	\$	8,873,400
Total	\$	11,640,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
  - 7. Brief narrative as to why the reduction was made:

Based on further review of market data, an adjustment is warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 24th day of Fernany, 2012.

Agent/Attorney/Petitioner

Board of Equalization of the City and

County of Denver

S. Kate Srews, Esq. Denisi D VI ffmaMichelle Bush #38443

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